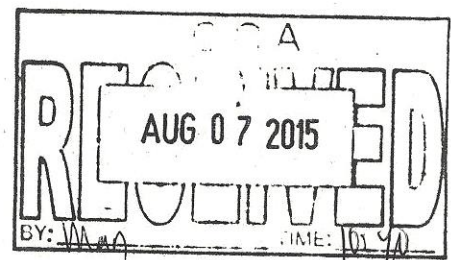




National Electrification Administration
Statement of Income and Expenses
For the period ending May 31, 2015



Condensed
Corporate Fund

Income

General Income Accounts

| | | |
|----------------|-----------------------|-----------------------|
| Service Income | 33,930,929.88 | |
| Other Income | | |
| | <u>184,369,004.02</u> | <u>218,299,933.90</u> |

Gross Income

218,299,933.90

Less: Expenses

Personal Services

| | | |
|----------------------------------|-------------------|----------------------|
| Salaries and Wages | 49,183,641.04 | |
| Other Compensation | 40,892,928.85 | |
| Personnel Benefits Contributions | 5,365,194.82 | |
| Other Personnel Benefits | <u>109,402.89</u> | <u>95,551,167.60</u> |

Maintenance and Other Operating Expenses

| | | |
|--|---------------|--|
| Travelling Expenses | 5,049,473.10 | |
| Training and Scholarship Expenses | 3,772,728.98 | |
| Supplies and Material Expenses | 4,191,352.41 | |
| Utility Expenses | 3,216,924.64 | |
| Communication Expenses | 2,005,065.12 | |
| Membership Dues and Contributions to Organizations | 9,100.00 | |
| Advertising Expenses | 212,472.96 | |
| Printing and Binding Expenses | 203,212.50 | |
| Rent Expenses | 266,001.09 | |
| Representation Expenses | 96,768.83 | |
| Transportation and Delivery Expenses | 455.00 | |
| Subscriptions Expenses | 80,683.52 | |
| Professional Services | 12,786,526.44 | |
| Repair and Maintenance | | |
| Buildings | 495,405.05 | |



National Electrification Administration
Statement of Income and Expenses
For the period ending May 31, 2015

**Condensed
Corporate Fund**

| | | | |
|---|-------------------|-------------------|-----------------------------|
| Office Equipment, Furniture and Fixtures | 271,150.00 | | |
| Machineries and Equipment | 15,500.00 | | |
| Transportation Equipment | <u>243,330.39</u> | 1,025,385.44 | |
| Confidential, Intelligence, Extraordinary and Misc Expenses | | 490,819.91 | |
| Taxes, Insurance Premiums and Other Fees | | 1,812,092.37 | |
| Non-Cash Expenses | | | |
| Depreciation | | | |
| Buildings | 3,581,641.10 | | |
| Office Equipment - Furniture and Fixtures | 1,741,617.39 | | |
| Machineries and Equipment | 211,333.00 | | |
| Transportation Equipment | 1,126,237.45 | | |
| Other Property, Plant and Equipment | <u>7,719.86</u> | 6,668,548.80 | |
| Other Maintenance and Other Operating Expenses | | <u>258,441.32</u> | 42,146,052.43 |
| Financial Expenses | | | <u>19,563,602.83</u> |
| Total Operating Expenses | | | <u>157,260,822.86</u> |
| Net Income (Loss) | | | <u><u>61,039,111.04</u></u> |

